APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Romeo	For the Year Ended
ADDRESS	P.O. Box 505	12/31/2019
	Romeo, CO 81148	or fiscal year ended:
CONTACT PERSON	Daisy Valdez	
PHONE	719-843-5785	
EMAIL	romeo@centurytel.net	
FAX		

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	See Independent Accountants' Compilation Report
TITLE	
FIRM NAME (if applicable)	
ADDRESS	
PHONE	
DATE PREPARED	
RELATIONSHIP TO ENTITY	

PREPARER (SIGNATURE REQUIRED)

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Please use this space to provide explanation of any items on this page

		Governmental Funds			Proprietary/Fiduciary Funds	
Line #	Description	General Fund	CTF	Description	Enterprise Fund	Fund*
	Assets			**Assets**		
1-1	Cash & Cash Equivalents	$ 135,213	$ 30,641	Cash & Cash Equivalents	$ 95,420	$ -
1-2	Investments	$ -	$ -	Investments	$ -	$ -
1-3	Receivables	$ 7,130	$ -	Receivables	$ 13,918	$ -
1-4	Due from Other Entities or Funds	$ 1,200	$ -	Due from Other Entities or Funds	$ -	$ -
	All Other Assets [specify...]			Other Current Assets	$ -	$ -
1-5		$ -	$ -	Total Current Assets	$ 109,338	$ -
1-6		$ -	$ -	Capital Assets, net (from Part 6-4)	$ 355,244	$ -
1-7		$ -	$ -	Other Long Term Assets [specify...]	$ -	$ -
1-8		$ -	$ -		$ -	$ -
1-9		$ -	$ -		$ -	$ -
1-10		$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 143,543	$ 30,641	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 464,582	$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 143,543	$ 30,641	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 464,582	$ -
	Liabilities			**Liabilities**		
1-14	Accounts Payable	$ -	$ -	Accounts Payable	$ -	$ -
1-15	Accrued Payroll and Related Liabilities	$ 337	$ -	Accrued Payroll and Related Liabilities	$ 362	$ -
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -
1-17	Due to Other Entities or Funds	$ -	$ 1,200	Due to Other Entities or Funds	$ -	$ -
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -
1-19	TOTAL CURRENT LIABILITIES	$ 337	$ 1,200	TOTAL CURRENT LIABILITIES	$ 362	$ -
1-20	All Other Liabilities [specify...]	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 85,457	$ -
1-21		$ -	$ -	Other Liabilities [specify...]:	$ -	$ -
1-22		$ -	$ -		$ -	$ -
1-23		$ -	$ -		$ -	$ -
1-24		$ -	$ -		$ -	$ -
1-25		$ -	$ -		$ -	$ -
1-26		$ -	$ -		$ -	$ -
1-27		$ -	$ -		$ -	$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 337	$ 1,200	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 85,819	$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 7,130	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -
	Fund Balance			**Net Position**		
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ 355,244	$ -
1-31	Nonspendable Inventory	$ -	$ -			
1-32	Restricted [specify...]TABOR/Conservation Trust Fund	$ 1,300	$ 29,441	Emergency Reserves	$ -	$ -
1-33	Committed [specify...]	$ -	$ -	Other Designations/Reserves	$ -	$ -
1-34	Assigned [specify...]	$ -	$ -	Restricted	$ -	$ -
1-35	Unassigned:	$ 134,776	$ -	Undesignated/Unreserved/Unrestricted	$ 23,519	$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 136,076	$ 29,441	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 378,763	$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 143,543	$ 30,641	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 464,582	$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: CTF
	Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ 5,894	$ -
2-2	Specific Ownership	$ 1,272	$ -
2-3	Sales and Use Tax	$ 6,196	$ -
2-4	Other Tax Revenue [specify...]:	$ -	$ -
2-5	Road and Bridge Tax	$ 381	$ -
2-6	Delinquent Tax	$ 45	$ -
2-7	Cigarette Tax	$ 66	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 13,854	$ -
2-9	Licenses and Permits	$ 2,053	$ -
2-10	Highway Users Tax Funds (HUTF)	$ 18,323	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ 4,628
2-12	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -
2-15	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -
2-17	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 132	$ 29
2-20	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [specify...]: Franchise Fee	$ 5,193	$ -
2-23	Miscellaneous	$ 2,442	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 41,997	$ 4,657
	Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -
2-26	Developer Advances	$ -	$ -
2-27	Other [specify...]:	$ -	$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 41,997	$ 4,657

Line #	Description	Proprietary/Fiduciary Funds: Enterprise Fund	Proprietary/Fiduciary Funds: Fund*
	Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ -	$ -
2-2	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify...]:	$ -	$ -
2-5		$ -	$ -
2-6		$ -	$ -
2-7		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -
2-15	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ 94,478	$ -
2-17	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 102	$ -
2-20	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [specify...]: Miscellaneous	$ 44	$ -
2-23		$ -	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 94,624	$ -
	Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -
2-26	Developer Advances	$ -	$ -
2-27	Other [specify...]:	$ -	$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 94,624	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTALS $ 141,278

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds: General Fund	Governmental Funds: CTF	Description	Proprietary/Fiduciary Funds: Enterprise Fund	Proprietary/Fiduciary Funds: Fund*
	Expenditures			**Expenses**		
3-1	General Government	$ 27,130	$ -	General Operating & Administrative	$ 13,847	$ -
3-2	Judicial	$ -	$ -	Salaries	$ 25,752	$ -
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ 2,069	$ -
3-4	Fire	$ -	$ -	Contract Services	$ 2,544	$ -
3-5	Highways & Streets	$ 154	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ 4,826	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 1,640	$ -
3-8	Health	$ -	$ -	Repair and Maintenance	$ 1,043	$ -
3-9	Culture and Recreation	$ -	$ 2,576	Supplies	$ 1,649	$ -
3-10	Transfers to other districts	$ -	$ -	Utilities	$ 20,047	$ -
3-11	Other [specify...]: Miscellaneous	$ 270	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Other [specify...] Propane, Gas, Diesel	$ 746	$ -
3-13		$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -
	Debt Service			Debt Service		
3-15	Principal	$ -	$ -	Principal	$ 9,561	$ -
3-16	Interest	$ -	$ -	Interest	$ 630	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 27,554	$ 2,576	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ 84,354	$ -
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 69,059	$ -
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 9,561	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ (59,498)	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ 14,443	$ 2,081	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ (49,228)	$ -
3-31	Fund Balance, January 1 from December 31 prior year report	$ 121,633	$ 27,360	Net Position, January 1 from December 31 prior year report	$ 427,991	$ -
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ 136,076	$ 29,441	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ 378,763	$ -

GRAND TOTAL $ 114,484

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 95,018	$ -	$ 9,561	$ 85,457
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 95,018	$ -	$ 9,561	$ 85,457

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☑
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 261,274	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 261,274
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 261,274

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?	☑	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐	

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	$ 500	$ -	$ -	$ 500
	Buildings	$ 101,901	$ -	$ -	$ 101,901
	Machinery and equipment	$ -	$ -	$ -	$ -
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain):	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (64,610)	$ (3,105)	$ -	$ (67,715)
	TOTAL	$ 37,791	$ (3,105)	$ -	$ 34,686

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	$ 5,000	$ -	$ -	$ 5,000
	Buildings	$ 302,375	$ -	$ -	$ 302,375
	Machinery and equipment	$ 57,648	$ -	$ -	$ 57,648
	Furniture and fixtures	$ 36,866	$ -	$ -	$ 36,866
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain): Sewer, Water and Wastewater Projects	$ 934,703	$ -	$ -	$ 934,703
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (912,289)	$ (69,059)	$ -	$ (981,348)
	TOTAL	$ 424,303	$ (69,059)	$ -	$ 355,244

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑	
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑	
If yes:	Who administers the plan?			

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
General Fund	$ 42,375
Conservation Trust Fund	$ 14,100
Enterprise Fund	$ 105,650
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the			

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes:	List the name of the other governmental entity and the services provided:			
10-6	Does the entity have a certified mill levy?	☑	☐	
If yes:	Please provide the number of mills levied for the year reported (do not enter $ amounts):			

Bond Redemption mills	0.000
General/Other mills	9.676
Total mills	9.676

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			General Fund			Governmental Funds			Notes
Unrestricted Cash & Investments	$	261,274	Unrestricted Fund Balan	$	134,776	Total Tax Revenue	$	13,854	
Current Liabilities	$	1,899	Total Fund Balance	$	136,076	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	7,130	PY Fund Balance	$	121,633	Total Revenue	$	46,654	
			Total Revenue	$	41,997	Total Debt Service Principal	$	-	
			Total Expenditures	$	27,554	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	165,854	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	378,763	
Transfers Out	$	-	Current Assets	$	109,338	PY Net Position	$	427,991	
Property Tax	$	5,894	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	362	Total Outstanding Debt	$	85,457	
Total Expenditures	$	30,130	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	95,420	Year Authorized		1/0/1900	
Total Developer Repayments	$	-	Principal Expense	$	9,561				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☐	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL members of the governing body below. (Full Name)	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Kate Brooks	I, Kate Brooks, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: Kate Brooks Date: 04/01/2020 My term Expires: April 2022
2	Stephanie Guillen	I, Stephanie Guillen, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: [signature] Date: My term Expires: April 2023
3	Don Martinez	I, Don Martinez, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: [signature] Date: 04/13/2020 My term Expires: April 2022
4	Sam Valdez	I, Sam Valdez, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: [signature] Date: 04/02/2020 My term Expires: April 2023
5	Alice Espinoza	I, Alice Espinoza, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: [signature] Date: 3/31/20 My term Expires: April 2022
6	Michelle Bradford	I, Michelle Bradford, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: Michelle Bradford Date: 3/31/2020 My term Expires: April 2023
7		I, ______, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ______ Date: ______ My term Expires: ______

TOWN OF ROMEO
Notes Payable
12/31/2019

The Town of Romeo has one bond payable to USDA that was acquired in order for the Town to make improvements to their sewer system. The bond was purchased in April of 1990 for $26,100. The following is a schedule by years of the future payments and interest due.

	Principal	Interest	Total
2020	900	585	1,485
2021	1,000	540	1,540
2022	1,000	490	1,490
2023	1,100	440	1,540
2024	1,100	385	1,485
2025-2029	6,600	1,015	7,615
Totals	$ 11,700	$ 3,455	$ 15,155

Town of Romeo has a loan with Colorado Water Resources and Power Development Authority. They make semi-annual payments of $4,375. They draw down money when needed and are required to make semi-annual payments.

	Principal	Interest	Total
2020	8,750	-	8,750
2021	8,750	-	8,750
2022	8,750	-	8,750
2023	8,750	-	8,750
2024	8,750	-	8,750
2025-2028	30,007	-	30,007
Totals	$ 73,757	$ -	$ 73,757

Signature Certificate

Document Reference: RJ8SBVJ8G33KB2CN5T8S92

RightSignature
Easy Online Document Signing

Michelle Bradford
Party ID: 7T74Z2J4NJ9JFSZJN349CW
IP Address: 199.47.67.41
VERIFIED EMAIL: propertyofmrj696@gmail.com

Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum 6286c75d3eb9eed719e10772896a7b8d07921fd4

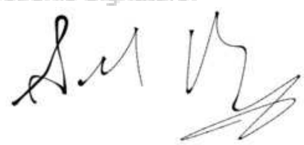
Alice Espinoza
Party ID: CTLVJTJJP2MUMRP3P476NX
IP Address: 174.209.19.176
VERIFIED EMAIL: aliceespinoza1025@gmail.com

Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum a5a5fb679c623f4a5b7f2d19c04df8936f4bc74e

Sam Valdez
Party ID: XDHVLIJ8I5GWDVD8AD93EC
IP Address: 107.77.196.221
VERIFIED EMAIL: samvaldez230@gmail.com

Electronic Signature:



Multi-Factor
Digital Fingerprint Checksum 9760f64455a33616e4eb45462e2bce1c9ae1d15e

Don Martinez
Party ID: BSJ9ZDI8JKT6DH64SB647X
IP Address: 107.77.201.102
VERIFIED EMAIL: dmartinez@co.conejos.co.us

Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum 9d9624e831f15600020ff2de6573d9d6783359a0

This signature page provides a record of the online activity executing this contract.

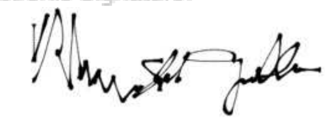
Signature Certificate

Document Reference: RJ8SBVJ8G33KB2CN5T8S92

Stephanie Guillen

Party ID: 2IPW9NI8EIBLHHGWJMYH8J
IP Address: 107.77.197.218
VERIFIED EMAIL: whatevernco@yahoo.com

Electronic Signature:



Multi-Factor
Digital Fingerprint Checksum 1371a61f3ea812577972b0f10626bc279b6159d1

Kate Brooks

Party ID: EUN8X7IJ8IF8TE97I3CM52
IP Address: 207.119.132.246
VERIFIED EMAIL: riohuckleberry@yahoo.com

Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum 93ba42042cca4c753554762e12278dac1f0d553b

Timestamp	Audit
2020-04-13 09:01:08 -0700	All parties have signed document. Signed copies sent to: Michelle Bradford, Alice Espinoza, Sam Valdez, Don Martinez, Stephanie Guillen, Kate Brooks, and Lillian Adams.
2020-04-13 09:01:07 -0700	Document signed by Don Martinez (dmartinez@co.conejos.co.us) with drawn signature. - 64.57.60.101
2020-04-03 10:53:57 -0700	Document viewed by Don Martinez (dmartinez@co.conejos.co.us). - 107.77.201.102
2020-04-02 10:49:56 -0700	Document signed by Sam Valdez (samvaldez230@gmail.com) with drawn signature. - 64.57.62.76
2020-04-02 08:28:12 -0700	Document signed by Stephanie Guillen (whatevernco@yahoo.com) with drawn signature. - 205.189.99.4
2020-04-01 16:57:11 -0700	Document viewed by Stephanie Guillen (whatevernco@yahoo.com). - 107.77.197.218
2020-04-01 10:56:37 -0700	Document signed by Kate Brooks (riohuckleberry@yahoo.com) with drawn signature. - 207.119.132.246
2020-04-01 08:08:08 -0700	Document viewed by Sam Valdez (samvaldez230@gmail.com). - 107.77.196.221
2020-03-31 16:52:25 -0700	Document signed by Alice Espinoza (aliceespinoza1025@gmail.com) with drawn signature. - 174.209.19.176
2020-03-31 16:49:42 -0700	Document viewed by Alice Espinoza (aliceespinoza1025@gmail.com). - 174.209.19.176
2020-03-31 16:34:51 -0700	Document signed by Michelle Bradford (propertyofmrj696@gmail.com) with drawn signature. - 199.47.67.41

Signature Certificate

Document Reference: RJ8SBVJ8G33KB2CN5T8S92

RightSignature
Easy Online Document Signing

2020-03-31 16:17:47 -0700	Document viewed by Michelle Bradford (propertyofmrj696@gmail.com). - 199.47.67.41
2020-03-31 16:16:45 -0700	Document viewed by Kate Brooks (riohuckleberry@yahoo.com). - 207.119.132.246
2020-03-31 15:44:59 -0700	Document created by Lillian Adams (lilliana@wsbcpa.com). - 8.41.160.240

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Wall,
Smith,
Bateman Inc.

To the Board of Directors
Town of Romeo
Romeo, Colorado

Management is responsible for the accompanying financial statements of the Town of Romeo (the Town), which comprise the balance sheet as of December 31, 2019, and the related operating statement for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Town of Romeo and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

Wall, Smith, Bateman Inc.

Wall, Smith, Bateman Inc.
Alamosa, Colorado

March 13, 2020